

Planned Giving Options

Cash: Gifts of cash are used for immediate purposes and if made during your lifetime, a cash gift will provide an opportunity for an immediate federal income tax deduction.

Stocks, Bonds or Mutual Funds: Appreciated securities, held for at least a year and a day, make an ideal gift. These assets can be transferred easily to [Safe Harbor's Ministry](#) and an immediate federal tax deduction can be realized for the fair market value of the assets on the date of the gift. Plus, there is the possibility of capital gains taxes. Transfers of mutual funds may take a while, so plan ahead for year-end gifts. Like cash, such assets can also be given to Safe Harbor's Ministry by a specific charitable bequest provision in your will.

Real Estate: A more unusual but often quite valuable charitable gift is the transfer of your primary or vacation home, commercial real estate, farm or undeveloped land. You can make the gift of real estate outright or make it contingent on using your residence during your lifetime. Gifts of undivided interest of "bargain sales" (part gift, part sale) can be arranged as well. For guidelines regarding a gift of real estate, please contact Vicki Murray.

Closely Held Stock: Safe Harbor's Ministry will accept gifts of C-corp or Subchapter S stock. The donor may be eligible for a charitable deduction for the current value of the stock. You must have a qualified appraisal for gifts of \$10,000 or more. Should you or the corporation wish to repurchase the stock at a later date, you may be able to do so, thus establishing a new cost basis. (Note: Safe Harbor's Ministry is under no obligation to hold or to resell the stock to you.)

Life Insurance: If you have a life insurance policy that you or your family no longer needs, you may want to use it to fund a charitable gift. Whole life policies that have a cash surrender policy are the most popular gift. By naming Safe Harbor's Ministry as both the irrevocable owner and the beneficiary, you may be entitled to a federal income tax deduction equivalent to the policy's replacement cost (cost value) or the cost basis (total premiums paid less dividends received) – whichever is less. Safe Harbor's Ministry may then hold the policy intact or cash it. You may also use life insurance to make a charitable bequest. By simply naming Safe Harbor's Ministry as the final beneficiary of the policy, the death benefit will go directly to Safe Harbor's Ministry. Your estate may receive a federal charitable tax deduction.

Personal Tangible Property: You can make a gift of almost any item of value, such as artwork, books, musical instruments, coin collections, silver or gold valuables, furniture, etc. In many cases the property must have a "related use" to Safe Harbor's Ministry or the charitable deduction will be restricted to the original cost rather than the appreciated value. Items or collections with a value of \$5,000 or more require a qualified appraisal to substantiate a federal income tax deduction.

Retirement Plan Assets: Gifts of retirement plan assets (e.g., IRA, pension, Keough, 401(k), 403(b) plans) are heavily taxed if passed to an heir other than your spouse. Therefore, these assets are an excellent choice for a charitable bequest. Your estate may receive a charitable deduction and you may conserve other assets (such as highly appreciated stocks) for transfer to your heirs.

Other Assets: Other assets can also be given. Just ask **Vicki Murray, Executive Director** for details.

Use DAF Direct to make a grant to the Mission from your donor-advised fund.

Planned gifts are the ultimate expression of confidence in the Allentown Rescue Mission. For more information or to let us know that you have remembered us in your estate plan, please call **our Executive Director, Vicki Murray at 828-326-7233.**